

Interbank market of credit resources

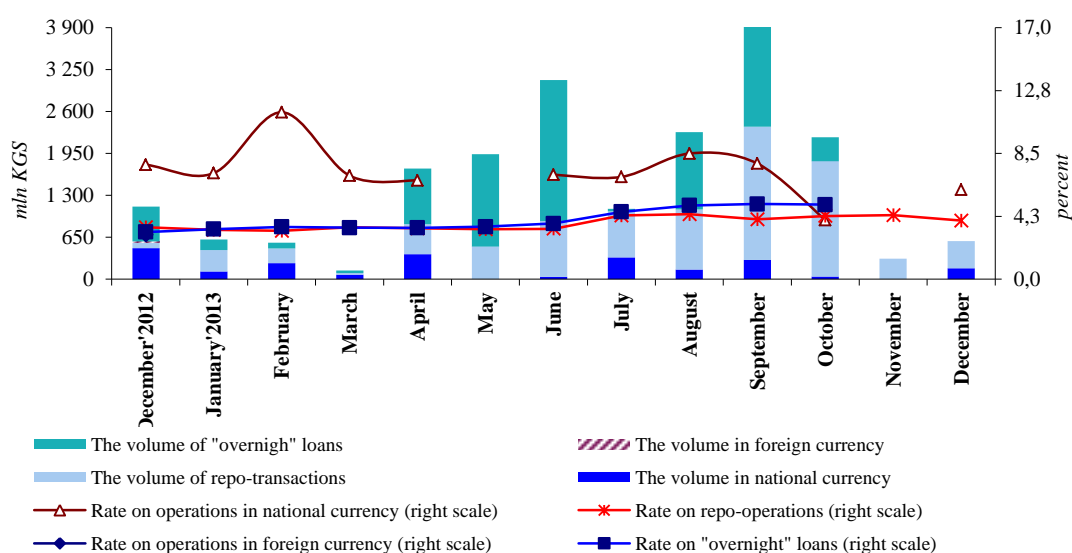
(December 2013)

In December, there was an increase in the average daily level of liquidity in the interbank market from 3.3 billion KGS a month earlier to 2.1 billion KGS mainly as a result of increase in the indicators of excess reserves of the leading banks.

Transactions on Repo conditions were held in the reporting period in the interbank market of loan resources at the rate of 4.0 percent per annum (-0.4 percentage points) with the volume of 419.2 million KGS (+32.0 percent). The volume of interbank loans in the national currency constituted 169.3 million KGS (there were no transactions held in the previous month). These transactions were held at the average weighed rate of 6.1 percent. In the reporting period, loan transactions in foreign currency based on standard conditions were not committed between the banks.

Chart 1

Dynamics of the volume of transactions and interest rates in the internal inter-bank loan market



The concentration index of creditors over the month increased from 0.25 to 0.27 and the concentration index of debtors constituted 0.31 against 0.30 in the previous month. The values of these indices indicate to the high level of market concentration and correspond to the presence on the market of four creditors and three borrowers with equal shares.

Chart 2

Dynamics of the volume of transactions and interest rates in the interbank loan market on transactions in foreign currency with the non-resident banks

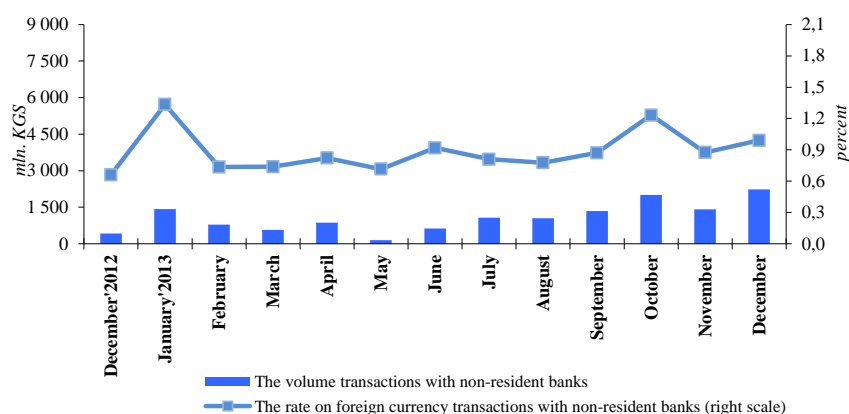


Table 1. The dynamics of inter-bank loans in national currency (in terms of urgency)

Period		Total			Including by terms															
					Up to 1 day		2-7 days		8-14 days		15-30 days		31-60 days		61-90 days		91-180 days		181-360 days	
		Volume (mln. KGS)	Q-ty of transactions	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)		
2012	12	480,6	11	7,7	75,0	4,0	-	-	23,5	9,0	22,4	9,0	80,2	10,1	-	-	120,8	9,6	69,0	6,5
2013	01	119,1	3	7,2	-	-	-	-	-	-	-	-	-	-	-	-	119,1	7,2	-	-
	02	246,6	3	11,3	-	-	-	-	-	-	-	-	-	-	-	-	47,8	7,0	47,8	7,0
	03	69,0	2	7,0	-	-	-	-	-	-	20,0	7,0	-	-	-	-	-	49,0	7,0	-
	04	385,0	6	6,7	-	-	30,0	3,5	-	-	-	-	-	-	-	-	40,0	6,5	266,7	7,0
	05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	06	33,9	2	7,1	-	-	9,7	3,5	-	-	-	-	-	-	-	-	-	-	24,2	8,5
	07	336,5	5	6,9	-	-	-	-	-	-	180,0	6,0	-	-	-	-	19,7	8,0	136,8	8,0
	08	145,9	3	8,5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	145,9	8,5
	09	297,4	6	7,8	-	-	50,4	4,5	-	-	-	-	-	-	-	-	49,0	8,5	50,4	8,5
	10	40,5	1	4,0	-	-	40,5	4,0	-	-	-	-	-	-	-	-	-	-	-	-
	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	12	169,3	3	6,1	-	-	-	-	40,0	3,0	-	-	-	-	-	-	59,3	7,0	70,0	7,0

Table 2. Repo operations of commercial banks (in terms of urgency)

[illegible]