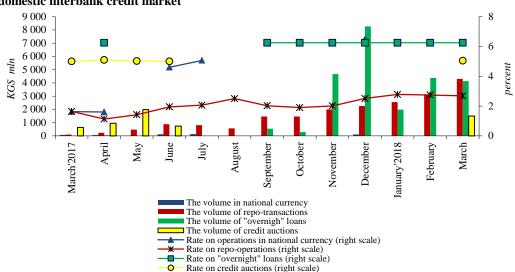
Interbank Market of Credit Resources

(March 2018)

In the reporting period, the average daily level of excess liquidity in the banking system after sterilization operations amounted to KGS 872.9 million (+25.5 percent over the month). In the reporting period, the volume of repo transactions in the interbank credit market continued growing and amounted to KGS 4.3 billion (+36.7 percent). In the reporting period, the standard transactions in the national and in foreign currency were not conducted in the domestic interbank market of credit resources.

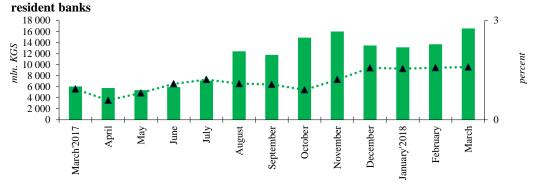
The total volume of "overnight" credits of the National Bank of the Kyrgyz Republic decreased by 5.6 percent and amounted to KGS 4.1 billion. Moreover, the funds allocated by the commercial banks in the National Bank of the Kyrgyz Republic on deposits based on "overnight" conditions decreased by 20.2 percent compared to the previous month, down to KGS 84.3 billion. In the reporting period, the National Bank conducted credit auction for refinancing of the banks participating in the project "Financing Agriculture - 6", where the total volume of satisfied loans amounted to KGS 1.5 billion.

In the reporting period, the volume of credit transactions in foreign currency with non-resident banks increased up to KGS 16.6 billion (\pm 21.0 percent). The weighted average interest rate on credit transactions with non-resident banks made 1.6 percent (\pm 0.02 percentage points per month).



Graph 1. The dynamics of the transactions and the interest rates in the domestic interbank credit market

Graph 2. The dynamics of the operations and the interest rates on the interbank credit market on transactions in foreign currency with non-



The volume of transactions with non-resident banks

•••• The rate on foreign currency transactions with non-resident banks (right scale)

Table 1. The dynamics of inter-bank loans in national currency (in terms of urgency) $\,$

		Total										Inclu	ding by te	rms							
Period				Up to 1 day		2-7 days		8-14 days		15-30 days		31-60 days		61-90 days		91-180 days		181-360 days		over 360 days	
renod		Q-ty of transact ions	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)
2017 07 2017 08 09 10 11 12 2018 02	70,5 59,1 116,9 129,6	2,0 2,0	5,1			50,0	6,8	6,9 39,1 50,0	1,5 1,5 6,8			100,00						66,9 79,6			

Table 2. Repo operations of commercial banks (in terms of urgency)

	Period		Total										Inclu	iding by te	rms									
Dom							Up to 1 day		2-7 days		8-14 days		15-30 days		31-60 days		61-90 days		91-180 days		181-360 days		over 360 days	
rei			Q-ty of transact ions	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)										
	03	89,9		1,6	14,0	2,0		1,5	19,0	1,5	18,4	1,5	28,6	1,7										
	04	223,1	11 27	1,1	20.7	2.0	195,7	1,1	9,3	1,5	00.1		18,2	1,8										
	05 06	466,0 883,0		1,4 1,9		2,0		1,2 1,4	73,6 90,2	1,5 2,0	90,1 30,6	1,5 3,0	18,5 200,1	1,8										
	07	810,5			48,9	2,0		1,4	90,2 44,8	2,0	101,0		101,0											
2017	08	565,4			18,9	2,0		1,0	110.7	1,9	232,9	3,1	52,4	3,5										
	09	1464.0				1,8		1,7	477,7	2,2			105,0											
	10	1454,3				1,9		1,4	335,1	1,7	155,7	5,5	244,4	3,6										
	11	1988.4	34,0			1.7	1185,8	1,6	434,5	2,1	160.2	3,5	144.0											
	12	2261.6				2.1	1637.6	2,4		2.8	155,8	3.2	,-	.,.										
	01	2551,5	56,0	2,8	818,1	2,5	1362,3	2,7	163,2	3,1			207,9	4,0										
2018	02	3143,6	41,0	2,7	1743,2	2,5	1041,5	2,7	150,4	3,5	208,5	4,2												
	03	4296,0	48,0	2,7	2145,7	2,5	1633,1	2,7	304,0	3,1	84,3	4,2	128,8	4,2										

Table 3. The dynamics of inter-bank loans in foreign currency between resident banks (in terms of urgency)

	Period		m . 1										Inclu	ding by te	rms							
			Total		Up to 1 day		2-7 days		8-14 days		15-30 days		31-60 days		61-90 days		91-180 days		181-360 days		over 360 days	
Per			Q-ty of transact ions	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)	Volume (mln KGS)	Rate (%)								
2017	03 04 05 06 07 08 09 10 11	34,1					0,6	1,25	0,6	1,25									34,1	4,0		
2018	01 02 03																					