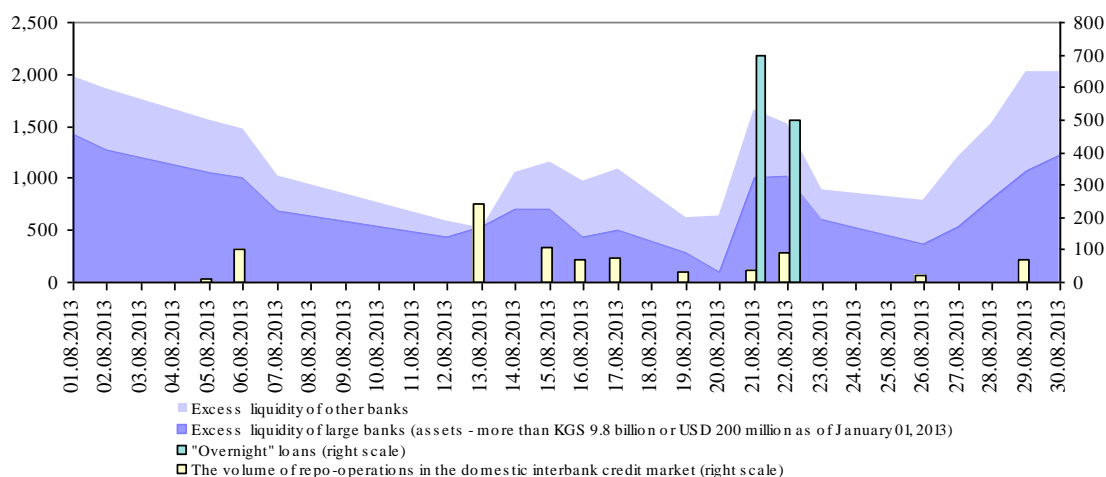


Interbank Market of Credit Resources (August 2013)

In August there was an increase in the average daily level of liquidity in the interbank market from 1.5 billion KGS a month earlier to 1.2 billion KGS, which occurred mainly due to the increase in the indicators of excess reserves in leading banks (Chart 1).

Chart 1.

Dynamics of the excessive reserves of commercial banks (in the national currency) and the volume of interbank credits
(million KGS)

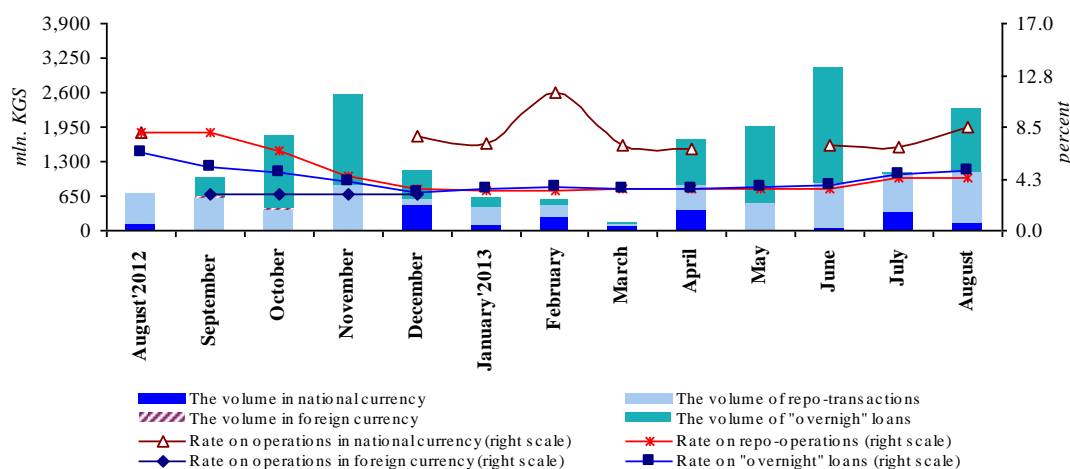


The total volume of transactions in the domestic interbank market of credits (excluding overnight credits) amounted to 1.1 billion KGS having increased as compared with 2.7 percent in July. In particular, the volume of credit transactions on standard conditions in the national currency decreased by 56.6 percent and constituted 145.9 million KGS and the volume of transactions on REPO conditions increased by 30.6 percent to 936.1 million KGS.

In the reporting period, credit transactions in foreign currencies on standard conditions between banks were not committed.

Chart 2.

Dynamics of the volume of transactions and interest rates in the interbank market of credits



The concentration index of creditors increased over the last month from 0.21 to 0.22, and the concentration index of debtors amounted to 0.16 against 0.18 in the previous month.

