## **Interbank market of credit resources**

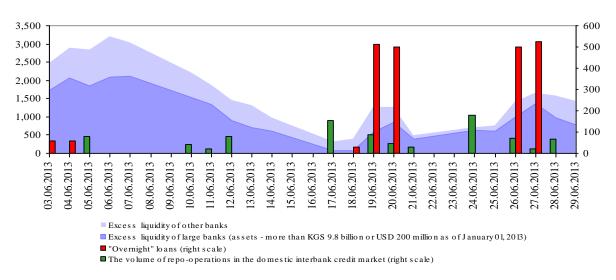
(June 2013)

In June, there was a decrease in the average daily level of liquidity in the interbank market from 1.9 billion KGS a month earlier to 1.6 billion KGS mainly as a result of decrease in the indicators of excess reserves of the leading banks (Chart 1).

## Chart1

Dynamics of excess reserves of commercial banks (in the national currency) and the volume of interbank loans

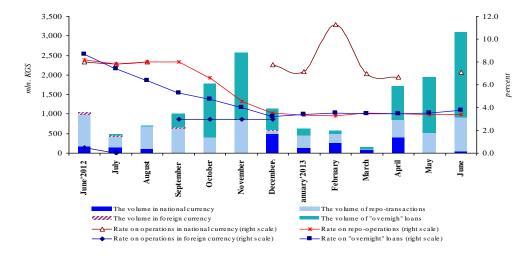
(million KGS)



Thus, the total volume of transactions made in the internal interbank market of borrowings (without overnight) constituted 904.7 million KGS having increased as compared to the indicator of May by 78.1 percent. In particular, loan operations in the national currency were renewed and constituted 33.9 million KGS and the total volume of transactions on Repo conditions increased by 71.4 percent and constituted 870.7 million KGS.

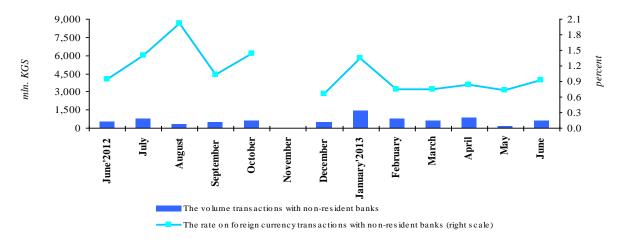
In the reporting period, loan transactions in foreign currency based on standard conditions were not committed.

<u>Chart 2</u> Dynamics of the volume of transactions and interest rates in the internal inter-bank loan market



The concentration index of creditors over the month increased from 0.22 to 0.39 and the index of concentration of debtors constituted 0.28 against the previous month indicator of 0.25. The values of these indices indicate to the low level of market concentration and correspond to the presence on the market of three creditors and four borrowers with equal shares.

## <u>Chart 3</u> Dynamics of the volume of transactions and interest rates in the interbank loan market on transactions in foreign currency with the non-resident banks



The volume of credit transactions in foreign currency with non-resident banks amounted to 631.4 million KGS having increased 4.4 times as compared to the similar indicator of the previous month. The weighted average interest rate on credit transactions with non-resident banks, conducted in the reporting period only in US dollars remained at 0.92 percent (+0.2 percentage points).

Table 1. The dynamics of inter-bank loans in national currency (in terms of urgency)

			Total				Including by terms																	
p.	Period					Up to 1 day			2-7	2-7 days 8-14			days 15-30 days			31-60 days		61-90 days		91-180 days		181-360 days		han 360 ays
			Q-ty of		Volume		Volume		Volume		Volume		Volume		Volume		Volume		Volume		Volume			
			transacti	Rate (%)		Rate (%)		Rate (%)		Rate (%)		Rate (%)		Rate (%)		Rate (%)		Rate (%)		Rate (%)		Rate (%)		
			ons		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)			
	06	160.0	3	8.0	-	-	160.0		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	07	150.0	3	7.8	-	-	100.0		50.0	8.0	-	-	-	-	-	-	-	-	-	-	-	-		
	08	100.0	2	8.0	-	-	50.0	8.0	50.0	8.0	-	-	-	-	-	-	-	-	-	-	-	-		
2012	09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	12	480.6	11	7.7	75.0	4.0	-	-	23.5	9.0	22.4	9.0	80.2	10.1	-	-	120.8	9.6		6.5	89.7	6.5		
	01	119.1	3	7.2	-	-	-	-	-	-	-	-	-	-	-	-	119.1	7.2		-	-	-		
	02	246.6	3	11.3													47.8	7.0		7.0	151.0	14.0		
2013	03	69.0	2	7.0							20.0	7.0							49.0	7.0				
_013	04	385.0	6	6.7			30.0	3.5									40.0	6.5	266.7	7.0	48.3	7.0		
	05																							
	06	33.9	2	7.1			9.7	3.5											24.2	8.5				

Table 2. Repo operations of commercial banks (in terms of urgency)

	Period												Including	by terms									
n.			Total			Up to 1 day		2-7 days		8-14 days		15-30 days		31-60 days		61-90 days		91-180 days		181-360 days		han 360 ays	
re			Q-ty of transacti	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	
			ons		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		
	06	820.6	19		231.5	8.2	534.6			8.0	-	-	-	-	-	-		-	-	-	-	-	
	07	261.4	4	7.8	-	-	261.4	7.8	-	-	-	-	-	-	-	-	-	-	-	-	-		
	08	578.4	10						-	-	-	-	-	-	-	-	-	-	-	-	-		
2012	09	620.7	11			8.0			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	10	389.2	5	6.6				6.3	-	-	-	-	-	-	-	-	-	-	-	-	-	1 -	
	11	841.7	12	4.5	41.6	4.0	800.1	4.5		-	-	-	-	-	-	-	-	-	-	-	-	-	
	12	90.7	3	3.5		-	67.2				-	-	-	-	-	-	-	-	-	-	-	-	
	01	331.2	6	3.3	-	-	298.2		33.1	3.5	-	-	-	-	-	-	-	-	-	-	-	-	
	02	229.1	6	3.3			229.1	3.3															
2013	03	23.0	1	3.5			23.0	3.5															
2013	04	466.3	12																				
	05	508.1	15	3.4	93.8																		
	06	870.7	27	3.4	52.1	3.5	755.6	3.4	63.1	3.5													

 $Table \ 3. \ The \ dynamics \ of \ inter-bank \ loans \ in \ for eign \ currency \ between \ resident \ banks \ (in \ terms \ of \ urgency)$ 

			Total										Including	g by terms								
Pe	Period					Up to 1 day		2-7 days		8-14 days		15-30 days		31-60 days		61-90 days		0 days	181-360 days		more than 360 days	
			Q-ty of	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)	Volume (mln.	Rate (%)
			ons		KGS)		KGS)	(,,,	KGS)		KGS)		KGS)		KGS)	(,,,	KGS)		KGS)	(,,,	KGS)	
	06	56.0	4	0.5		3.0		0.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	07 08	33.0	1	0.0	-	-	33.0	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	09	33.1	- 6	3.0	24.1	3.0	9.0	3.0	_	_	_	_	_	_	_	_	_	_	_	_	-	. 1
2012	10	7.6	1	3.0		-	7.6		-	-	-	-	-	-	-	-	-	-	-	-	-	
	11	18.2	3	3.0	12.2	3.0	6.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	12	13.0	1	3.0	13.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	02	1	-	-	-	1	-	-	-	_	-	1	-	-	-	_	-	1	-	-	-	
2013	03		-		_	]					_	]	_	_			_	]	_			. ]
	05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	