

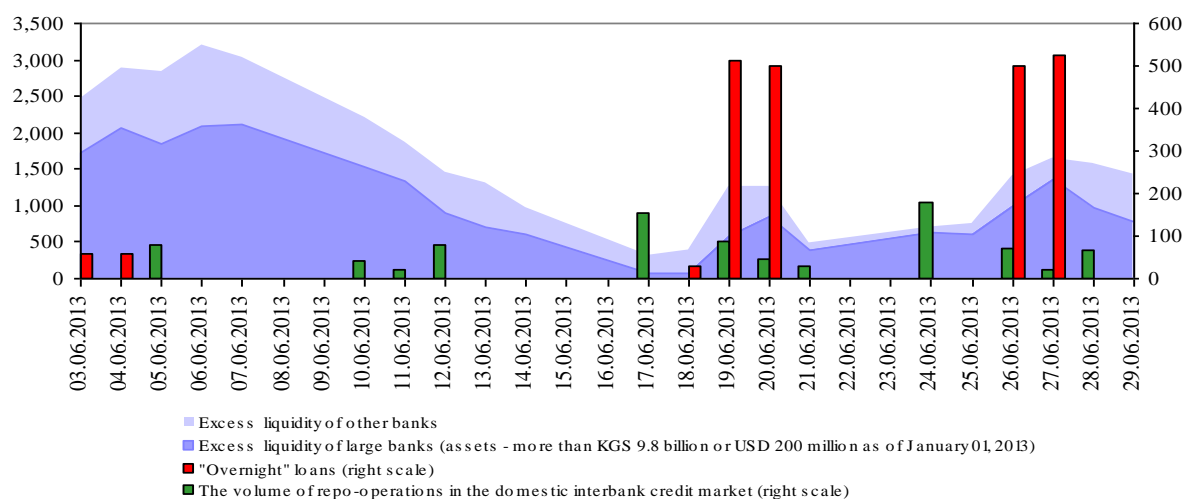
Interbank market of credit resources (June 2013)

In June, there was a decrease in the average daily level of liquidity in the interbank market from 1.9 billion KGS a month earlier to 1.6 billion KGS mainly as a result of decrease in the indicators of excess reserves of the leading banks (Chart 1).

Chart 1

Dynamics of excess reserves of commercial banks (in the national currency) and the volume of interbank loans

(million KGS)



Thus, the total volume of transactions made in the internal interbank market of borrowings (without overnight) constituted 904.7 million KGS having increased as compared to the indicator of May by 78.1 percent. In particular, loan operations in the national currency were renewed and constituted 33.9 million KGS and the total volume of transactions on Repo conditions increased by 71.4 percent and constituted 870.7 million KGS.

In the reporting period, loan transactions in foreign currency based on standard conditions were not committed.

Chart 2

Dynamics of the volume of transactions and interest rates in the internal inter-bank loan market

