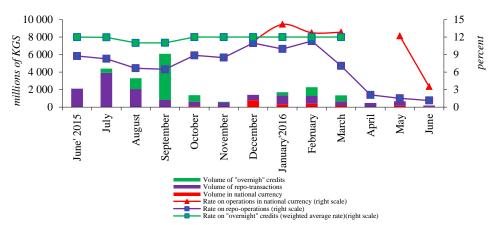
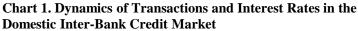
Inter-Bank Market of Credit Resources

(June 2016)

An increase was observed in the average daily level of excessive liquidity of the commercial banks in the interbank market to KGS 2.2 billion (+12.9 percent) in the reporting period as compared to similar index for the previous month.

REPO conditions based transactions and standard transactions in the national currency were conducted in the domestic inter-bank credit market in the reporting period. At the same time, these transactions were conducted at the weighted average rate of 1.2 percent (-0.4 percentage points) and 3.5 percent per annum (-8.7 percentage points), respectively. The volume of REPO conditions based transactions decreased by 72.9 percent compared to the previous month, to KGS 135.1 million. In the reporting period, the volume of standard transactions in the national currency decreased by 70.6 percent and amounted to KGS 50.0 million in the domestic market.





In the reporting period, standard transactions in foreign currency were not carried out in the domestic market.

In the reporting period, overnight credits of the National Bank of the Kyrgyz Republic were in little demand. At the same time, the National Bank continued to allocate funds of the commercial banks on deposits based on overnight conditions in the amount of KGS 177.7 billion (+19.0 percent).

In the reporting period, the concentration index of creditors decreased by 0.13, to 0.28, the concentration index of debtors – by 0.07, to 0.47. The values of these indices indicate the high level of market concentration and correspond to the presence of four principal creditors and two debtors in the market.

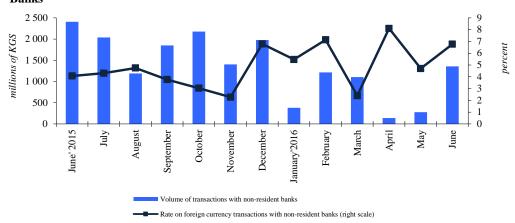


Chart 4. Dynamics of Operations and Interest Rates in the Inter-Bank Credit Market on Transactions in Foreign Currency with Non-Resident Banks

The volume of credit transactions in foreign currency with non-resident banks amounted to KGS 1.4 billion (+4.9 times). The weighted average interest rate on credit transactions with non-resident banks committed formed at the level of 6.8 percent, increased by 2.1 percentage points as compared to the previous month.

		Total			Including by terms																	
	Period				Up to 1 day		2-7 days		8-14 days		15-30 days		31-60 days		61-90 days		91-180 days		181-360 days		more than 360 days	
Pe			Q-ty of transact ions	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)								
2015	06 07 08 09 10 11 12	100,0					490,0	11,0	240,0	11,0			100,0	12,0								
2016	01 02 03 04 05 06	340,1 390,0 190,0 170,0 50,0	3 2 2 2				40,1 290,0	10,5		; -	300,0 100,0 50	12,0			100,0	10,0	90,0	16,0	170,0	12,2		

Table 1. Dynamics of Inter-Bank Loans in National Currency (in Terms of Urgency)

		Total				Including by terms																
Period					Up to 1 day		2-7 days		8-14 days		15-30 days		31-60 days		61-90 days		91-180 days		181-360 days		more than 360 days	
		Volume	Volume Q-ty of		Volume	Rate	Volume	Rate	Volume	Rate	Volume	Rate	Volume	ume	Volume	Rate	Volume	Volume	Pate	Volume		
			transact	Rate (%)	(mln. KGS)	(%)	(mln. KGS)	(%)	(mln. KGS)	(%)	(mln. KGS)	(%)		n. Rate (%) S)		(mln	(mln. Rate (% KGS)	Rate (%)	(mln. (%) KGS)		Rate (%)	
			ions	(70)									KGS)		KGS)	(70)				(70)	KGS)	
2015	06	2106,0	43	8,8	8,8 208,4 8,1	1523,8	8,7 373,8	9,5														
	07	3924,3	84	8,3	1347,5	8,4	1965,5	8,2	590,6	8,2	20,7	9,0										
	08	2057,8	38	6,7	578,5	6,3	1029,4	6,6	449,9	7,4												
	- 09	807,3	24	6,5	530,6	6,1	276,8	7,3														
	10	521,3	23	8,9	140,5	8,2	254,5	8,7	126,3	10,0												
	11	533,8	11	8,5	109,2	8,6	424,6	8,5														
	12	611,9	11	11,0	206,0	8,2	151,5	9,9	155,2	14,4	99,4	13,0										
	01	1010,7	34	10,0	341,4	9,7	591,1	10,0	78,2	11,0												
	02	870,9	23	11,3	77,0	8,6	646,8	11,5	147,1	11,7												
2016	03	467,2	11	7,1	104,0	7,3	169,4	4,7	193,8	9,0												
	04	475,2	8	2,1	5,9	2,0	64,8	1,5	307,4	2,4	97,0	1,5										
	05	498,5	9	1,5	16,2	2,0	120,3	1,5	362,0	1,5												
	06	135,1	3	1,1			69,5	1,3	65,6	1,0												

Table 2. REPO Operations of Commercial Banks (in Terms of Urgency)